



Report of the Section 151 Officer

Council – 20 September 2018

Statement of Accounts 2017/18

Purpose:	The Council is required to approve the 2017/18 accounts on or before 30 th September 2018.
Policy Framework:	Budget and Accounts 2017/18.
Consultation:	Legal, Finance and Access to Services.
Recommendation(s):	It is recommended that 1) the 2017/18 Statement of Accounts in Appendix A be approved.
Report Author:	Amanda Thomas
Finance Officer:	Ben Smith
Legal Officer:	Tracey Meredith
Access to Services Officer:	Catherine Window

1.0 Introduction

1.1 The Statement of Accounts for the year 2017/18 is attached in Appendix A and is recommended to Council for approval.

2.0 Timetable for completion and audit of the 2017/18 accounts

2.1 The key dates in relation to the 2017/18 accounts process are as follows:-

1 st June 2018	The draft Statement of Accounts was completed and certified by the Section 151 Officer in line with the requirements of the Accounts and Audit Regulations.
11 th September 2018	Audit Committee will consider the Auditor's reports.

20 th September 2018	Council is asked to formally approve the 2017/18 Statement of Accounts.
30 th September 2018	Statutory date for the completion of the external audit of the Statement of Accounts.

3. Changes to the format and content of the Statement of Accounts

- 3.1 The principal change in respect of presentation and content of the accounts for 2017/18 relates to the changes introduced by the Accounts and Audit (Wales) (Amendment) Regulations 2018 that came into force on the 14th March 2018. These regulations removed the requirement to include a statement relating to pension funds administered by a local authority in the statement of accounts. The Swansea Council Pension Fund Accounts has therefore been removed from the Swansea Council Statement of Accounts. The Swansea Council Pension Fund Accounts are prepared and published in the Pension Fund Annual Report and Statement of Accounts.

4.0 Financial Implications

- 4.1 There are no direct financial implications arising from this report.

5.0 Legal Implications

- 5.1 There are no legal implications associated with this report.

6. Equalities and Engagement Implications

- 6.1 There are no Equalities or Engagement implications associated with this report.

Background Papers: None.

Appendices: Statement of Accounts given as an Appendix A to the Council Agenda